

SUBJECT: A report and recommendation authorizing grant of easements for erecting two canopies in favor of Port Authority Property.

BACKGROUND:

The Port of Greater Cincinnati Development Authority ("Port") owns property at 303 Broadway (the "Port Property") in the Central Business District. The Port Property has recently been redeveloped into a parking garage and office tower. The Port would like to erect two canopies on the building, extending into the rights-of-ways of Third Street and Broadway, adjacent to the Port Property (maps, attached). The Port has requested easements for these canopies. The sum of \$100.00, the appraised fair market value of the easements, has been deposited with the City Treasurer.

RECOMMENDATION:

Department of Community Development and Planning staff recommend that City Planning Commission take the following action:

AUTHORIZE the granting of easements for erecting two canopies in favor of the property located as 303 Broadway, owned by the Port of Greater Cincinnati Development Authority, extending into the City of Cincinnati-owned right-of-way of Third Street and Broadway, which grant is not adverse to the interest in the real property retained by the City of Cincinnati.

APPROVED:

Respectfully submitted,

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